

Village of Brokaw

www.villageofbrokaw.com

VILLAGE OF BROKAW
P.O. BOX 108
BROKAW, WI 54417.0108
(http://www.villageofbrokaw.com)

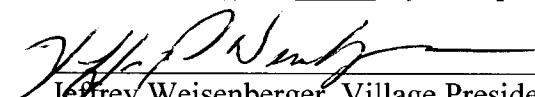
Ordinance 2-2012

The Board of Trustees of the Village of Brokaw, Marathon County, ordain as follows:

Section 6 of Ordinance 1 – 2012, Razing, Scrapping, Salvaging, and Recycling Ordinance, is amended by adding the following provisions:

- (C) The Village may draw upon the letter of credit, at any time and from time to time, by delivering a Letter of Credit Notice, (a "Notice"), which Notice shall specify the amount (the "Draw Amount") to be drawn and the bank account (the "Bank Account") to which the Draw Amount should be delivered and shall be signed by an official designated and duly authorized by the Village, to the banking or lending institution, or to such other address as the institution shall notify the Village in writing by certified mail. Promptly after the delivery of each Notice, the institution shall covenant and agree to deliver, by wire transfer of immediately available funds, the Draw Amount to the Village's designated Bank Account.
- (D) The Village shall have the right to draw upon the Irrevocable Letter of Credit at any time following the expiration of 30 days after the delivery by certified mail of a Notice of Violation, signed by a Code Official to the Permittee and delivered to the address provided in the permit, of any violation of the General Operating Requirements or any other condition of the permit.

Dated this 11th day of September, 2012



Jeffrey Weisenberger, Village President



Wayne Utecht, Village Clerk

Adopted 9-11-2012

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